

Pension Fund Current Account Cashflow Actuals and Forecast for period Jul - Sep-21

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-21	May-21	Jun-21	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
Balance b/f	2,963	4,626	6,376	8,565	7,216	7,068	6,219	4,871	4,322	5,474	6,126	5,577	£000s	£000s
Contributions	2,614	2,569	2,910	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,493	2,624
Pensions	(2,840)	(2,858)	(2,848)	(2,848)	(2,848)	(2,848)	(2,848)	(2,848)	(2,848)	(2,848)	(2,848)	(2,848)	(34,181)	(2,848)
Lump Sums	(650)	(872)	(839)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(7,781)	(647)
Net TVs in/(out)	(25)	85	228	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(2,412)	(201)
Net Expenses/other transactions	(435)	52	4,123	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	1,940	162
Net Cash Surplus/(Deficit)	(1,337)	(1,024)	3,574	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(10,922)	(910)
Distributions				-	800	500	-	800	500	-	800	500	7,288	607
Net Cash Surplus/(Deficit) including investment income	(1,337)	1,750	4,189	(1,348)	(548)	(848)	(1,348)	(548)	(848)	(1,348)	(548)	(848)	(3,634)	(303)
Withdrawals (to)/from Custody Cash	3,000	0	(2,000)		400	-	-		2,000	2,000	-	2,000	7,400	740
Balance c/f	4,626	6,376	8,565	7,216	7,068	6,219	4,871	4,322	5,474	6,126	5,577	6,729	3,766	437

Current account cashflow actuals compared to forecast in Jul - Sep-21

	Jul-21		Aug-21		Sep-21		Jul - Sep-21
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	2,600	2,614	2,600	2,569	2,600	2,910	293
Pensions	(2,833)	(2,840)	(2,833)	(2,858)	(2,833)	(2,848)	(46)
Lump Sums	(600)	(650)	(600)	(872)	(600)	(839)	(561)
Net TVs in/(out)	(300)	(25)	(300)	85	(300)	228	1,188
Expenses	(200)	(435)	(200)	52	(200)	4,123	4,340
Distributions	-	-	800	2,773	500	614	2,088
Withdrawals (to)/from Custody Cash	2,000	3,000	-	-	-	(2,000)	(1,000)
Total	667	1,663	(533)	1,750	(833)	2,189	6,301

Notes on variances

- transfers in and out are difficult to forecast given their unpredictable nature so a conservative outflow is maintained in the cashflow for prudence

- withdrawals from custody cash were predominately used to fund capital calls for Man GPM.

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Jul - Sep-21

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-21	May-21	Jun-21	F'cast	F'cast
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	Annual	Monthly
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	Total	Total
Balance b/f	6,036	3,052	1,908	5,521	8,021	6,121	5,921	7,921	9,921	10,721	8,721	10,721	£000s	£000s
Sale of Assets	5,000	0	0			1,000		2,000	2,000		2,000	2,000	14,000	1,750
Purchase of Assets	(6,033)	(1,267)	(2,309)		(1,500)	(1,200)			(1,200)				(13,509)	(2,251)
Net Capital Cashflows	(1,033)	(1,267)	(2,309)	0	(1,500)	(200)	0	2,000	800	0	2,000	2,000	491	41
Distributions	1,049	123	3,922	2,500	-	-	2,000	-	2,000	-	-	1,000	12,594	1,049
Interest	(0)	(0)	(0)										(0)	(0)
Management Expenses	0	0	0										0	0
Foreign Exchange Gains/Losses	0	0	0										0	0
Class Actions	0	0	0										0	0
Net Revenue Cashflows	1,049	123	3,922	2,500	0	0	2,000	0	2,000	0	0	1,000	12,594	1,049
Net Cash Surplus/(Deficit) excluding withdrawals	16	(1,144)	1,613	2,500	(1,500)	(200)	2,000	2,000	2,800	0	2,000	3,000	13,085	1,090
Contributions to Custody Cash	2,000	0	2,000											
Withdrawals from Custody Cash	(5,000)	0	0	0	(400)	0	0	0	(2,000)	(2,000)	0	(2,000)	(11,400)	(950)
Balance c/f	3,052	1,908	5,521	8,021	6,121	5,921	7,921	9,921	10,721	8,721	10,721	11,721	1,685	140